

## ICC Budget Report

### For the year ending 31<sup>st</sup> March 2024

Set at the January Monthly Meeting – 11<sup>th</sup> January 2023

At the monthly meeting on 11<sup>th</sup> January 2023 members considered the draft budget which had been compiled by Cllr Ponting, Cllr Church and the clerk and sent out to all members before the meeting. After reviewing it and subsequent discussion, it was proposed by Cllr Pleydell and seconded by Cllr Bates that the budget be set at £7228.60, this was agreed by all members present.

Total current bank balances (as of 11/01/2023): Total = 6622.75

After reviewing the current budget, spending up until 31/03/2023 was agreed at £4088.81, this was proposed by Cllr Pleydell, seconded by Cllr Bates and agreed by all members present. Therefore, the total amount left in the bank accounts would be £2533.94 ( $6622.75 - 4088.81 = 2533.94$ ), at the end of the tax year.

The 2022-2023 precept was set at £15 per band D property. Swansea Council informed the community council that we have 343 band D equivalent properties, this would give a total of £5145 ( $15 \times 343 = £5145$ ). When compiling the draft budget, Cllr Ponting and Cllr Church, proposed raising the precept to £19.50, giving a total precept of £6688.50 ( $19.5 \times 343 = 6688.50$ ), and to utilise £540.10 of the council's reserves. This would leave £1993.84 in total in the accounts after all payments have been made. After considering the budget and subsequent discussion, raising the precept to £19.50 was agreed by all members present.

## ICC Budget for 2023-2024

Item	2021/2022 Budget set in January 2021	Actual Spending as at 31/03/2022	2022/2023 Budget Set at 1/12/2021	As of 02/01/202 3	Agreed payments up to 31/03/2023	2023/2024 Budget Set in January 2023
<b>Income (Precept)</b>	<b>£5460.00</b>	<b>£5460.00</b>	<b>£5265.00</b>	<b>£5265.00</b>	<b>£5265.00</b>	<b>£6688.50</b>
<b>Other Income (Funding)</b>						
<b>Expenditure</b>	<b>Expected £</b>	<b>£5985.50</b>		<b>£4668.76</b>		
<b>Employees</b>						
Clerk Salary	2712	3063.00	2712	<b>3273.10</b>	<b>1633.63</b>	<b>3873.60</b>
<b>Administration/Office Expenditure</b>						
Computer, Printer and Equipment Maintenance	50	120	120	<b>0</b>	<b>50</b>	<b>200</b>
Telephone and Internet	210	120	210	<b>0</b>	<b>180</b>	<b>240</b>
Stationary, Printing and Postage	200	72.46	200	<b>70.97</b>	<b>29</b>	<b>100</b>
Newsletter and advertising	500	0	500	<b>0</b>	<b>200</b>	<b>100</b>
Zoom	0	120.00	0	<b>143.88</b>	<b>0</b>	<b>150</b>
<b>Insurance</b>	170	167.44	170	<b>167.44</b>	<b>0</b>	<b>200</b>
<b>Election Costs</b>	0	0	225	<b>0</b>	<b>481.18</b>	<b>0</b>
<b>Members Costs</b>						
Expenses	200	0	200	<b>38.37</b>	<b>0</b>	<b>100</b>
Training (inc Clerk)	500	0	500	<b>145</b>	<b>355</b>	<b>400</b>
Chair's Allowance	0	0	0	<b>0</b>	<b>0</b>	<b>0</b>
<b>Premises Costs</b>						
Hall Rent and Electricity	180	0	180	<b>120</b>	<b>0</b>	<b>300</b>
Asset Maintenance	500	0	500	<b>0</b>	<b>30</b>	<b>200</b>

Item	2021/2022 Budget set in January 2021	Actual Spending as at 31/03/2022	2022/2023 Budget Set at 1/12/2021	As of 02/01/202 3	Agreed payments up to 31/03/2023	2023/2024 Budget Set in January 2023
<b>Services and Subscriptions</b>						
Tourism Swansea Bay membership	100	0	100	0	100	100
Website Maintenance and cost of domain name	240	0	240	0	240	240
One Voice Wales	90	173.00	90	0	90	90
Information Commissioner	35	35	35	35	0	35
Internal Auditor	75	75	75	75	0	100
Audit Fees	350	0	350	*245	350	350
Traffic Control Measures	0	1500	1500	0	0	0
<b>Grants and Donations (including those under s137 of Local Gov Act 1972)</b>						
Friends of Pennard Library	100	100	100	0	100	100
RNLI Three Cliffs Lifeguard	250	0	250	0	0	0
Gower First Responders	250	250	250	0	250	250
Charitable Donations	1000.00	250	1000	100.00	0	100
<b>Total Expenditure</b>	£8277.00	£5931.50	**£11,108.00	£4913.76	£4088.81	7228.60
<b>Earmarked Reserves</b>	£2817		5843.00			540.10
<b>Budget Requirement (Precept) for the Year</b>	£5460.00	-	5265.00	-	-	6688.50

- \*£245 paid 13th April 2022 was for 2020/21 Audit
- \*\*£11,108.00 should be £10,028.00 (transposition error)